

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6447

BILL NUMBER: HB 1176

NOTE PREPARED: Dec 26, 2012

BILL AMENDED:

SUBJECT: Prohibited Horse Racing Wagers.

FIRST AUTHOR: Rep. Koch

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: The bill prohibits members of the Indiana Horse Racing Commission (IHRC), employees of the IHRC, individuals licensed by the IHRC, and racing officials from wagering on horse racing at the racetracks and satellite facilities located in Indiana. It also provides that the prohibition also applies to the spouse of any individual prohibited from wagering.

Effective Date: July 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Randhir Jha, 232-9556.